



United Way
of Palm Beach County

DONOR-ADVISED FUND

What is a Donor-Advised Fund?

A Donor-Advised Fund (DAF) is a private fund administered by a third party and created for the purpose of managing charitable donations on behalf of an organization, family, or individual. Gifts to DAFs can be in the form of cash, marketable securities and other assets deemed acceptable to the DAF.

Benefits of Donor-Advised Fund:

- Very low maintenance
- No forms to file with the Internal Revenue Service (IRS)
- Philanthropic giving over time
- Professional management
- Can contribute anonymously if desired
- Creates a philanthropic legacy

How United Way of Palm Beach County's Donor-Advised Fund Works:

When you contribute assets to our donor-advised fund, you are making an irrevocable donation to United Way of Palm Beach County. United Way of Palm Beach County is partnered with Morgan Stanley Global Impact Funding Trust, Inc. to provide the flexibility of operating a donor-advised fund. Various divisions of Morgan Stanley Smith Barney, LLC provide investment management and administrative services to Morgan Stanley GIFT, allowing assets to be managed on your behalf and any gains are returned to the individual fund.

When you decide to give to a specific charity, you do it by making a recommendation for a grant through our secure site, unitedwaypbc.donorsphere.org, or by directing the United Way of Palm Beach County staff to do so on your behalf. Grant recommendations are non-binding and subject to review and approval by the Board of Directors.

The minimum initial contribution is \$10,000. Each individual asset must have an estimated fair market value of at least \$10,000. At least 20% of the contribution must be allocated to United Way of Palm Beach County each year.

As a benefit of your \$10,000 annual donation to United Way of Palm Beach County's donor-advised fund, you become a member of the Alexis de Tocqueville Society. Society members are philanthropic leaders who believe being surrounded by like-minded investors is the best way to collectively tackle some of Palm Beach County's biggest issues.

Contact us to learn more about opening a donor-advised fund:

Danielle Hanson, VP of Major Gifts & Planned Giving

O: 561.375.6649 | M: 561.312.1467 | daniellehanson@unitedwaypbc.org